



EVIDENCE OF INSURANCE: SECURE DEPOSITS LIMITED

UMR: B080113895W23

TYPE: Insurance of:
Safe Deposit Lockers

INSURED: Secure Deposits Ltd

NAMED RISK LOCATION: 129 Belgrave Road, Leicester, LE4 6AS, United Kingdom.

PERIOD: 3 May 2023 to 2 May 2024 both days inclusive at Local Standard Time at the above address of the Insured.

SUM INSURED: Up to GBP 200,000 each and every Safe Deposit Box per individual contract with customer, varying according to box size as follows:

<u>Box size</u>	<u>Sum Insured</u>
300mm	GBP 200,000
175mm	GBP 125,000
125mm	GBP 75,000
75mm	GBP 50,000
50mm	GBP 30,000
HW75mm	GBP 20,000
HW50mm	GBP 15,000

COVERAGE: All such losses which are during the period commencing at 3rd May 2023 and ending 2nd May 2024 sustained or discovered to have been sustained by reason of damage, destruction or loss by any cause or theft of Property Insured.

PROPERTY INSURED: Securities, bonds, certificates, bills of exchange, bank notes, specie, jewellery or any other property or articles of intrinsic value, the property of customers and/or depositors or property entrusted by others to such customers, contained in safe deposit boxes lodged in the safe deposit vaults of the Assured's premises situated at 129 Belgrave Road, Leicester, LE4 6AS, United Kingdom.

EXCLUSIONS: As per policy - Notable exclusions: war, radioactive contamination, chemical, biological, bio-chemical and electromagnetic weapons, natural ageing, gradual deterioration, inherent defect, rust or oxidation, moth or vermin, repairing, restoring, retouching, or any similar process, aridity, humidity, exposure to light or extremes of temperature unless the loss arises as a direct consequence of an event not excluded under this Insurance.

Willis Limited
51 Lime Street
London
EC3M 7DQ

T +44 (0) 20 3124 6000
W willistowerswatson.com



LOSS SETTLEMENT:

It is hereby understood and agreed that in the event of a claim hereunder, losses will be settled at agreed value subject to sight of purchase note or proof of purchase and/or valuation certificate, however, in the absence of such evidence the insurers *may*, at their discretion, accept photographic evidence with detailed descriptions. In all events the final decision will lie with the insurers.

It is further understood and agreed Loss Settlement in respect of Gold Jewellery and/or Gold Jewellery Sets is based on the weight of the item(s), and paid on the price of Gold on the date of loss, subject to sight of a description or valuation of the item(s), including the weight.

In all events the final decision will lie with the insurers.

INSOLVENCY OF INSURED:

The insolvency of this Insured shall not release Underwriters from any payment for which they would otherwise be liable under this Contract. If, because of such insolvency, execution on a judgement recovered in suit against this Insured is returned unsatisfied, the judgement creditor shall have a right of action to recover the amount of such judgement against Underwriters to the extent that this Insured would have had to recover against Underwriters had this Insured paid said judgement, but in no event shall Underwriters' liability exceed the limits expressed within this Contract.

Anyone who has secured final judgement against this Insured because of loss or damage to property shall thereafter be entitled to recover under the terms of this Contract to the same extent as this Insured. Any payment to a third party under this clause shall be on account of the liability of Underwriters to this Insured to the same extent as if payment were made directly to this Insured.

FIDELITY COVERAGE:

Insured property is covered against physical loss or physical damage directly or indirectly caused by or contributed to by the dishonesty or collusion of an employee of the Assured provided that such loss or damage is discovered within the policy period.

Except as set forth above, the additional coverage is subject to all the terms, conditions and exclusions of this insurance.

INSURERS:

100.00% Certain Syndicates at Lloyds of London

Authorised Signatory
FAJS


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